

Do we have an understanding of what would happen without the intervention?	How does our intervention fit in with our comparative advantage? Are we avoiding duplication with other actors?	What results do we hope to achieve from the resource we put in? Are these evidence based?	Are there multiplier effects from the intervention?	Are there benefits from replication or scaling up?	Are we generating important learning relative to policy orientations?	Who will benefit from the intervention and what value do they put on results?
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**Is there evidence our theory of change worked in practice?**

Are we able to identify if our interventions delivered more or less than expected and why?

What value was created by this intervention and for whom? How can we describe it in concrete ways?

Was this a good use of resources relative to alternatives? What should we do differently next time?

Are we incorporating learning into future programs?

**Evaluation and learning**

**Identification**

**EFFECTIVENESS IN THE PROGRAMME CYCLE**

**Implementation and monitoring**

**Planning and appraisal**

Do we have a clear and exhaustive theory of change based on evidence?

Budget linked to the theory of change?

Do we have clear objectives, and targets based on a baseline?

Can we compare the costs of different interventions to achieve similar outcomes?

Is this intervention sustainable on the long run?

Have we decided which type of VfM method we will choose and its implications for data collection systems?

Are we systematically collecting data and is there evidence that we are achieving what we aimed for?	Are stakeholders involved in identifying benefits? How are their perspectives included?	Where results vary from expectations are we able to explain why?	Are flexible enough to track unexpected/unintended impacts and modify objectives and data collection accordingly?
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